

Gallop into the New Year with vigilance and robust controls against financial crime

DON'T BE A CONDUIT FOR MONEY LAUNDERING (ML), TERRORISM FINANCING (TF) OR PROLIFERATION FINANCING (PF)

STAY **VIGILANT** DURING THE HOLIDAY PERIOD

Be alert to red flags, including by watching:

- 👉 **Odd Spending:** Watch for unusually large purchases that don't fit the customer's profile
- 👉 **Holiday Rush:** Be alert to rushed or complex transactions
- 👉 **Scam Victims:** Watch for customers purchasing valuables with evasive explanations and actions

Stay compliant with regulatory requirements:

- 👉 **Perform Customer Due Diligence (CDD)/ Enhanced CDD:** Conduct CDD to identify and verify your customers, and ECDD on higher-risk customers and transactions
- 👉 **Document fully:** Keep records of documents and information relating to transactions where CDD/ECDD is conducted, for a period of 5 years
- 👉 **Report fast:** Where there is suspicion of ML/TF/PF, file a Suspicious Transaction Report immediately. For a cash transaction exceeding S\$20,000, file a Cash Transaction Report within 15 business days

Scan this QR code for the list of red flag indicators:



If you suspect that the customer, property or transaction is linked to criminal conduct, file a Suspicious Transaction Report (STR) within 5 business days

E-file online at: <https://www/police.gov.sg/sonar>



Vigilance is Our Shield



For more information, visit:
<https://go.gov.sg/acd>

